



2026 TAX RATE BYLAW NO. 1086-26

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MILK RIVER IN THE PROVINCE OF ALBERTA FOR THE 2026 TAXATION YEAR.

WHEREAS, the Town of Milk River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required for 2026 at the council meeting held on April 21, 2026; and

WHEREAS the estimated municipal expenditures and transfers set out in the operating budget for the Town of Milk River for 2026 total \$8,650,930; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$7,265,525 and the balance of \$1,385,405 is to be raised by municipal taxation and frontage charges; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$220,000
Non-residential	<u>\$52,992</u>
	\$272,992
Seniors Foundation	\$22,300
Police Requisition	\$59,713
Designated Industrial Properties	\$138

WHEREAS, the Council of the Town of Milk River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Alberta Municipal Government Act, Chapter M26, RSA 2000 as amended; and

WHEREAS, the assessed value of all property in the Town of Milk River as shown on the assessment roll is:

Town of Milk River Assessment

Residential and Farmland	\$82,151,190
Non-residential	\$11,952,990
Linear	\$1,842,790
Machinery and Equipment	<u>\$53,010</u>
Total	\$95,999,980



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NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Milk River in the Province of Alberta, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Milk River, Alberta:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential / Farmland	\$748,941	\$82,151,190	9.11662
Non-residential	\$281,320	\$13,848,790	20.31369
Municipal Totals	\$1,030,261	\$95,999,980	
ASFF			
Residential / Farmland	\$220,000	\$82,151,190	2.6780
Non-residential	\$52,992	\$13,072,240	4.0538
	\$272,992	\$95,223,430	
Seniors Foundation	\$22,300	\$95,223,430	0.2342
Policing	\$59,713	\$95,999,980	0.6220
Designated Industrial	\$138	\$1,895,800	0.0728
Total	\$1,385,405		

2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$700.00.
3. The minimum amount payable as municipal property tax shall be \$1,000.00 for vacant land.
4. If, as of the 31st day of August 2026, any taxes which remain unpaid shall receive a 5% penalty on the 1st day of September 2026.
5. A 1.5% penalty will be imposed on the unpaid balance on the first day of the month thereafter.

That this bylaw shall take effect on the date of the third and final reading thereof.

Read a first time this 21 day of April 2026.

Read a second time this 11 day of May 2026.

Read a third time and passed this 11 day of May 2026.



Larry Liebelt – Mayor



Ethan Gorner – Chief Administrative Officer