

**TOWN OF MILK RIVER
IN THE PROVINCE OF ALBERTA
BYLAW NO. 1010**

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF MILK RIVER IN THE PROVINCE OF ALBERTA FOR THE 2018 TAXATION YEAR.

WHEREAS, the Town of Milk River has prepared and adopted detailed estimates of the municipal revenues and expenditures as required for 2018, at a Meeting of Council held on October 10, 2017; and

WHEREAS, the Town of Milk River Council amended their 2018 Operating and Capital Budget on May 14, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the operating budget for the Town of Milk River for 2018 total \$2,019,922; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,195,669 and the balance of \$824,253 is to be raised by municipal taxation and frontage charges; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF):	
Residential/Farmland	\$138,041
Non-residential	\$43,056
Seniors Foundation (Homes for the Aged)	\$25,276
Designated Industrial Properties	\$20

WHEREAS, the Council of the Town of Milk River is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Alberta Municipal Government Act, Chapter M26, RSA 2000 as amended; and

WHEREAS, the assessed value of all property in the Town of Milk River as shown on the assessment roll is:

Town of Milk River Assessment

Residential and Farmland	\$56,398,520
Non-residential	\$10,349,410
Designated Industrial	\$58,110
Linear	\$ 1,208,140
Total	\$68,014,180

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Milk River in the Province of Alberta, hereby enacts as follows:

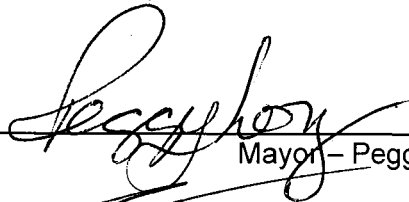
1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Milk River, Alberta:

	Tax levy	Assessment	Tax Rate
General Municipal			
Residential / Farmland	542,610	56,398,520	0.009621
Non-residential	252,836	10,349,410	0.02443
Designated Industrial	20	58,110	0.034178
Linear	29,515	1,208,140	0.02443
Capital Municipal	30,130	68,014,180	0.000443
ASFF			
Residential / Farmland	138,041	53,922,026	0.00256
Non-residential	43,056	11,450,922	0.00376
Homes for the Aged	25,276	65,384,918	0.00038658

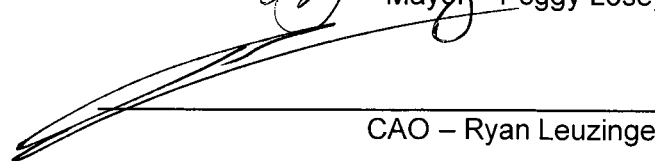
2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$200.
3. The minimum amount payable as municipal property tax shall be \$1,000 for vacant residential land. The minimum tax is being applied as per the Municipal Government Act.
4. If, as of the 31st day of August, 2018, any taxes which remain unpaid shall receive a 5% penalty on the 1st day of September, 2018.
5. A 1.5% penalty will be imposed on the unpaid balance on the first day of the month thereafter.
6. Bylaw No. 1001 is hereby repealed.

That this by-law shall take effect on the date of the third and final reading thereof.

READ a first, second and by unanimous consent of the Councillors present, a third and final time this 14th day of May, 2018.



 Mayor – Peggy Losey



 CAO – Ryan Leuzinger